Elastic Potential Energy stored in a stretched or compressed spring:

Let a spring of spring constant k is being stretched. When its extension is x, the spring force generated in the spring is given by

$$F_s = -kx$$

In this case the un-stretched position [x = 0] is taken as reference position.

So, potential energy stored in the spring when it is moved form unstreched [x = 0] condition to the final stretched condition [x = x] is

$$U = -\int_{x=0}^{x=x} F_s.dx$$

$$U = \int_{0}^{x} -kx.dx$$

$$U = k \left[\frac{x^2}{2}\right]_{0}^{x}$$

$$U = \frac{1}{2}kx^2$$

So, elastic Potential Energy stored in a stretched or compressed spring is

$$U = \frac{1}{2}kx^2$$
(15)